

Norway Vulcan Area Schools  
Monthly Financial Report  
May 2017

**General Fund**

		Opening Budget	Current Budget	Actual MTD	Actual YTD
<b>Revenues</b>					
Local		1,144,867	1,328,387	110,609	1,310,633
State		5,063,558	5,096,179	472,491	3,769,026
Federal		139,878	162,659	15,435	28,679
Other		66,277	11,695	583	6,250
<b>Total Revenues</b>		<b>6,414,580</b>	<b>6,598,920</b>	<b>599,118</b>	<b>5,114,588</b>
<b>Expenditures</b>					
Instructional					
Basic Programs	11x	3,353,633	3,253,761	257,097	2,662,950
Added Needs	12x	648,948	745,376	58,557	614,257
<b>Total Instructional Expenditures</b>		<b>4,002,581</b>	<b>3,999,137</b>	<b>315,654</b>	<b>3,277,207</b>
Support Services					
Pupil Support	21x	237,537	241,391	20,428	209,652
Instructional Staff Support	22x	45,074	42,649	3,971	36,212
General Administration	23x	283,161	279,087	21,142	240,640
School Administration	24x	462,804	462,768	35,731	398,984
Business Services	25x	138,511	132,500	14,428	100,544
Operations & Maintenance	26x	556,009	562,179	31,900	471,083
Transportation	27x	234,747	230,492	21,577	196,919
Other Central Support	28/29x	242,426	259,004	47,466	195,324
Community Service	3xx	118,090	114,116	7,761	111,598
<b>Total Support Service Expenditures</b>		<b>2,318,359</b>	<b>2,324,186</b>	<b>204,404</b>	<b>1,960,956</b>
Other Financing	4xx-6xx	167,880	213,923	-	
<b>Total Expenditures</b>		<b>6,488,820</b>	<b>6,537,246</b>	<b>520,058</b>	<b>5,238,163</b>
July 1 Fund Balance		350,542	350,542	350,542	350,542
Excess of Revenues/Expenditures		(74,240)	61,674	79,060	(123,575)
June 30 Projected Fund Balance		276,302	412,216	429,602	226,967

NOTES:
Final 2016-17 budget adjustments

Norway Vulcan Area Schools  
 Monthly Financial Report  
 May 2017

**Athletic Fund**

		Amended Budget	Current Budget	Actual MTD	Actual YTD
<b>Revenues</b>					
Local		23,222	62,053	902	57,336
State		8,496	9,745	-	-
Federal		-	-	-	-
Other		195,321	153,023	-	-
<b>Total Revenues</b>		<b>227,039</b>	<b>224,821</b>	<b>902</b>	<b>57,336</b>
<b>Expenditures</b>					
<b>Instructional</b>					
Basic Programs	11x	-	-	-	-
Added Needs	12x	-	-	-	-
<b>Support Services</b>					
Pupil Support	21x	-	-	-	-
Instructional Staff Support	22x	-	-	-	-
General Administration	23x	-	-	-	-
School Administration	24x	-	-	-	-
Business Services	25x	-	-	-	-
Operations & Maintenance	26x	335	268	-	268
Transportation	27x	15,081	17,926	1,433	14,491
Other Central Support	28/29x	195,144	206,627	5,306	178,599
Community Service		-	-	-	-
Other Financing Sources		-	-	-	-
<b>Total Expenditures</b>		<b>210,560</b>	<b>224,821</b>	<b>6,739</b>	<b>193,358</b>
<b>July 1 Fund Balance</b>					
		-	-	-	-
<b>Excess of Revenues/Expenditures</b>		<b>16,479</b>	<b>-</b>	<b>(5,837)</b>	<b>(136,022)</b>
<b>June 30 Projected Fund Balance</b>		<b>16,479</b>	<b>-</b>	<b>(5,837)</b>	<b>(136,022)</b>

**NOTES:**

Final 2016-17 budget adjustments

Norway Vulcan Area Schools  
 Monthly Financial Report  
 May 2017

**Food Service Fund**

		Opening Budget	Current Budget	Actual MTD	Actual YTD
<b>Revenues</b>					
Local		3,500	4,273	-	3,240
State		21,376	21,371	396	7,438
Federal		192,000	212,853	19,319	162,085
Other		118,300	105,680	11,916	106,709
<b>Total Revenues</b>		<b>335,176</b>	<b>344,177</b>	<b>31,631</b>	<b>279,472</b>
<b>Expenditures</b>					
<b>Instructional</b>					
Basic Programs	11x	-	-	-	-
Added Needs	12x	-	-	-	-
<b>Support Services</b>					
Pupil Support	21x	-	-	-	-
Instructional Staff Support	22x	-	-	-	-
General Administration	23x	-	-	-	-
School Administration	24x	-	-	-	-
Business Services	25x	-	-	-	-
Operations & Maintenance	26x	32,068	-	1,562	24,867
Transportation	27x	-	-	-	-
Other Central Support	28/29x	315,014	339,013	28,139	291,695
Community Service		-	-	-	-
Other Financing Sources	4xx-6xx	-	27,434	-	-
<b>Total Expenditures</b>		<b>347,082</b>	<b>366,447</b>	<b>29,701</b>	<b>316,562</b>
July 1 Fund Balance		57,112	57,112	57,112	57,112
Excess of Revenues/Expenditures		(11,906)	(22,270)	1,930	(37,090)
June 30 Projected Fund Balance		45,206	34,842	59,042	20,022

**NOTES:**

Final 2016-17 budget adjustments

Norway Vulcan Area Schools  
 Monthly Financial Report  
 May 2017

**Debt Retirement Fund**

		Opening Budget	Current Budget	Actual MTD	Actual YTD
<b>Revenues</b>					
Local		-	874,386	50,365	874,386
State		-	-	-	-
Federal		-	-	-	-
Other		-	-	-	-
<b>Total Revenues</b>		-	874,386	50,365	874,386
<b>Expenditures</b>					
<b>Instructional</b>					
Basic Programs	11x	-	-	-	-
Added Needs	12x	-	-	-	-
<b>Support Services</b>					
Pupil Support	21x	-	-	-	-
Instructional Staff Support	22x	-	-	-	-
General Administration	23x	-	-	-	-
School Administration	24x	-	-	-	-
Business Services	25x	-	152	-	152
Operations & Maintenance	26x	-	-	-	-
Transportation	27x	-	-	-	-
Other Central Support	28/29x	-	-	-	-
Community Service		-	-	-	-
Other Financing Sources		-	783,125	1	783,125
<b>Total Expenditures</b>		-	783,277	1	783,277
July 1 Fund Balance		131,750	131,750	131,750	131,750
Excess of Revenues/Expenditures		-	91,109	50,364	91,109
June 30 Projected Fund Balance		131,750	222,859	182,114	222,859

**NOTES:**

Final 2016-17 budget adjustments

Norway Vulcan Area Schools  
 Monthly Financial Report  
 May 2017

**Capital Projects Fund**

		Opening Budget	Current Budget	Actual MTD	Actual YTD
<b>Revenues</b>					
Local		-	56,300	50,161	56,300
State		-	-	-	-
Federal		-	-	-	-
Other		-	37,699	-	-
<b>Total Revenues</b>		-	93,999	50,161	56,300
<b>Expenditures</b>					
Instructional					
Basic Programs	11x	-	-	-	-
Added Needs	12x	-	-	-	-
Support Services					
Pupil Support	21x	-	-	-	-
Instructional Staff Support	22x	-	-	-	-
General Administration	23x	-	-	-	-
School Administration	24x	-	-	-	-
Business Services	25x	-	-	-	-
Operations & Maintenance	26x	-	355	-	-
Transportation	27x	-	-	-	-
Other Central Support	28/29x	-	-	-	-
Community Service		-	-	-	-
Other Financing Sources		-	349,857	-	314,969
<b>Total Expenditures</b>		-	350,212	-	314,969
July 1 Fund Balance		1,251,158	1,251,158	1,251,158	1,251,158
Excess of Revenues/Expenditures		-	(256,213)	50,161	(258,669)
June 30 Projected Fund Balance		1,251,158	994,945	1,301,319	992,489

NOTES:
Final 2016-17 budget adjustments

DATE - 5/26/17  
 TIME - 16:49:22  
 PROG - GNL.570  
 REPT - BROADR1

NORWAY VULCAN AREA SCHOOLS  
 REVENUE  
 May 31, 2017

ACCOUNT NUMBER / TITLE	BUDGET	MTD	YTD
<b>FUND 11 GENERAL FUND</b>			
11.XXXX.XXXX.001.XXXX.XXXXX.XXXX LOCAL REVENUE	1,328,387.00	110,669.26	1,310,633.35
11.XXXX.XXXX.002.XXXX.XXXXX.XXXX STATE REVENUE - UNRESRTRIC	2,099,605.00	195,555.63	1,527,373.14
11.XXXX.XXXX.003.XXXX.XXXXX.XXXX STATE REVENUE-RESTRICTED	2,996,574.00	276,934.79	2,241,653.07
11.XXXX.XXXX.004.XXXX.XXXXX.XXXX FEDERAL REVENUE RESTRICTE	162,659.00	15,434.63	28,678.95
11.XXXX.XXXX.006.XXXX.XXXXX.XXXX PRIOR YEAR REVENUE	.00	.00	.00
11.XXXX.XXXX.007.XXXX.XXXXX.XXXX REDISTRIBUTED REVENUE	11,695.00	582.63	6,249.71
11.XXXX.XXXX.008.XXXX.XXXXX.XXXX UNRESTRICTED FEDERAL GOV.	.00	.00	.00
<b>11.XXXX.XXXX.XXX.XXXX.XXXXX.XXXX GENERAL FUND</b>	<b>6,598,920.00</b>	<b>599,117.15</b>	<b>5,114,588.22</b>
<b>FUND 21 ATHLETIC FUND</b>			
21.XXXX.XXXX.001.XXXX.XXXXX.XXXX LOCAL REVENUE	22,787.00	607.00-	18,070.00
21.XXXX.XXXX.003.XXXX.XXXXX.XXXX STATE REVENUE-RESTRICTED	9,745.00	.00	.00
21.XXXX.XXXX.005.XXXX.XXXXX.XXXX TRANSFERS	153,023.00	.00	.00
21.XXXX.XXXX.071.XXXX.XXXXX.XXXX FOOTBALL	15,843.00	.00	16,843.75
21.XXXX.XXXX.073.XXXX.XXXXX.XXXX BASKETBALL	14,513.00	.00	14,513.00
21.XXXX.XXXX.073.XXXX.XXXXX.XXXX OTHER HIGH SCHOOL SPORTS	3,131.00	.00	3,131.00
21.XXXX.XXXX.084.XXXX.XXXXX.XXXX MIDDLE SCHOOL SPORTS	4,779.00	1,549.00	4,779.00
<b>21.XXXX.XXXX.XXX.XXXX.XXXXX.XXXX ATHLETIC FUND</b>	<b>214,821.00</b>	<b>902.00</b>	<b>37,335.75</b>
<b>FUND 25 FOOD SERVICE</b>			
25.XXXX.XXXX.001.XXXX.XXXXX.XXXX LOCAL REVENUE	4,273.00	.73	3,240.39
25.XXXX.XXXX.003.XXXX.XXXXX.XXXX STATE REVENUE-RESTRICTED	21,371.00	396.00	7,437.70
25.XXXX.XXXX.004.XXXX.XXXXX.XXXX FEDERAL REVENUE RESTRICTE	312,853.00	19,319.42	163,085.53
25.XXXX.XXXX.005.XXXX.XXXXX.XXXX TRANSFERS	465.00	.00	.00
25.XXXX.XXXX.006.XXXX.XXXXX.XXXX PRIOR YEAR REVENUE	.00	.00	.00
25.XXXX.XXXX.221.XXXX.XXXXX.XXXX LUNCH/BREAKFAST PROGRAM	105,215.00	11,915.68	106,709.30
<b>25.XXXX.XXXX.XXX.XXXX.XXXXX.XXXX FOOD SERVICE</b>	<b>344,177.00</b>	<b>31,631.81</b>	<b>279,472.98</b>
<b>FUND 31 DEBT RETIREMENT</b>			
31.XXXX.XXXX.001.XXXX.XXXXX.XXXX LOCAL REVENUE	874,384.05	50,364.77	874,384.27
31.XXXX.XXXX.003.XXXX.XXXXX.XXXX STATE REVENUE-RESTRICTED	.00	.00	.00
<b>31.XXXX.XXXX.XXX.XXXX.XXXXX.XXXX DEBT RETIREMENT</b>	<b>874,384.05</b>	<b>50,364.77</b>	<b>874,384.27</b>
<b>FUND 41 CAPITAL PROJECTS FUND</b>			
41.XXXX.XXXX.000.XXXX.XXXXX.XXXX X	.00	.00	.00
41.XXXX.XXXX.001.XXXX.XXXXX.XXXX LOCAL REVENUE	56,900.00	50,160.75	56,299.77
41.XXXX.XXXX.005.XXXX.XXXXX.XXXX TRANSFERS	37,699.00	.00	.00
41.XXXX.XXXX.006.XXXX.XXXXX.XXXX PRIOR YEAR REVENUE	.00	.00	.00
<b>41.XXXX.XXXX.XXX.XXXX.XXXXX.XXXX CAPITAL PROJECTS FUND</b>	<b>93,999.00</b>	<b>50,160.79</b>	<b>56,299.77</b>
<b>FUND 52 POST RETIREMENT</b>			
52.XXXX.XXXX.000.XXXX.XXXXX.XXXX X	.00	.00	.00
52.XXXX.XXXX.XXX.XXXX.XXXXX.XXXX POST RETIREMENT	.00	.00	.00
<b>REPORT TOTAL</b>	<b>9,136,301.06</b>	<b>732,176.53</b>	<b>6,382,020.99</b>

\*\*\*\*\*

DATE - 6/26/17  
 TIME - 16:49:25  
 PROG - GNL.570  
 RPT - BROAD 12

NORWAY VULCAN AREA SCHOOLS  
 EXPENDITURES  
 May 31, 2017

ACCOUNT NUMBER / TITLE	BUDGET	MTD	YTD
<b>FUND 11 GENERAL FUND</b>			
11.111X.XXXX.XXX.XXXX.XXXXX.XXX	3,253,761.00	257,097.31	2,662,949.60
11.112X.XXX.XXX.XXXX.XXXXX.XXX	745,376.00	58,556.77	614,357.00
11.121X.XXXX.XXX.XXXX.XXXXX.XXX	241,391.00	20,428.36	209,652.29
11.122X.XXXX.XXX.XXXX.XXXXX.XXX	42,649.00	3,971.09	36,313.09
11.123X.XXXX.XXX.XXXX.XXXXX.XXX	279,087.00	21,142.35	240,640.23
11.124X.XXXX.XXX.XXXX.XXXXX.XXX	462,768.00	35,731.23	398,963.50
11.125X.XXXX.XXX.XXXX.XXXXX.XXX	132,500.00	14,428.95	100,544.25
11.126X.XXXX.XXX.XXXX.XXXXX.XXX	562,175.00	31,500.38	471,083.44
11.127X.XXXX.XXX.XXXX.XXXXX.XXX	230,492.00	21,577.16	186,919.60
11.128X.XXXX.XXX.XXXX.XXXXX.XXX	224,239.00	19,339.39	183,195.76
11.129X.XXXX.XXX.XXXX.XXXXX.XXX	34,765.00	34,127.55	34,127.55
11.XXXX.XXXX.XXX.XXXX.XXXXX.XXX GENERAL FUND	6,209,207.00	512,298.58	5,126,565.10
<b>FUND 21 ATHLETIC FUND</b>			
21.126X.XXXX.XXX.XXXX.XXXXX.XXX	268.00	.00	268.00
21.127X.XXXX.XXX.XXXX.XXXXX.XXX	17,925.00	1,492.68	14,490.68
21.128X.XXXX.XXX.XXXX.XXXXX.XXX	799.00	.00	728.64
21.129X.XXXX.XXX.XXXX.XXXXX.XXX	205,628.00	5,305.80	177,870.26
21.XXXX.XXXX.XXX.XXXX.XXXXX.XXX ATHLETIC FUND	224,620.00	6,798.48	193,357.55
<b>FUND 25 FOOD SERVICE</b>			
25.126X.XXXX.XXX.XXXX.XXXXX.XXX	.00	1,561.50	24,867.32
25.129X.XXXX.XXX.XXXX.XXXXX.XXX	339,013.00	28,138.97	291,695.43
25.XXXX.XXXX.XXX.XXXX.XXXXX.XXX FOOD SERVICE	339,013.00	29,700.47	316,562.69
<b>FUND 31 DEBT RETIREMENT</b>			
31.126X.XXXX.XXX.XXXX.XXXXX.XXX	152.00	.00	151.70
31.XXXX.XXXX.XXX.XXXX.XXXXX.XXX DEBT RETIREMENT	152.00	.00	151.70
<b>FUND 41 CAPITAL PROJECTS FUND</b>			
41.126X.XXXX.XXX.XXXX.XXXXX.XXX	355.00	.00	.00
41.127X.XXXX.XXX.XXXX.XXXXX.XXX	.00	.00	.00
41.128X.XXXX.XXX.XXXX.XXXXX.XXX	.00	.00	.00
41.XXXX.XXXX.XXX.XXXX.XXXXX.XXX CAPITAL PROJECTS FUND	355.00	.00	.00
<b>FUND 52 POST RETIREMENT</b>			
52.126X.XXXX.XXX.XXXX.XXXXX.XXX	.00	.00	.00
52.XXXX.XXXX.XXX.XXXX.XXXXX.XXX POST RETIREMENT	.00	.00	.00
REPORT TOTAL	6,773,548.00	548,727.53	5,636,627.00

\*\*\*\*\*

DATE - 6/26/17  
 TIME - 16:49:28  
 PROG - GNL.570  
 REPT - BROAD1

NORWAY VULCAN AREA SCHOOLS  
 EXPENDITURES  
 May 31, 2017

ACCOUNT NUMBER / TITLE	BUDGET	MTD	YTD
-----			
FUND 11 GENERAL FUND			
11.13XX.XXXX.XXX.XXXX.XXXXX.XXXX	114,136.00	7,761.17	94,474.92
11.14XX.XXXX.XXX.XXXX.XXXXX.XXXX DEBT RETIREMENT	22,736.00	.00	17,125.42
11.16XX.XXXX.XXX.XXXX.XXXXX.XXXX	193,187.00	.00	.00
-----			
11.XXXX.XXXX.XXX.XXXX.XXXXX.XXXX GENERAL FUND	329,059.00	7,761.17	111,598.34
-----			
FUND 25 FOOD SERVICE			
25.14XX.XXXX.XXX.XXXX.XXXXX.XXXX DEBT RETIREMENT	.00	.00	.00
25.16XX.XXXX.XXX.XXXX.XXXXX.XXXX	27,433.50	.00	.00
-----			
25.XXXX.XXXX.XXX.XXXX.XXXXX.XXXX FOOD SERVICE	27,433.50	.00	.00
-----			
FUND 31 DEBT RETIREMENT			
31.14XX.XXXX.XXX.XXXX.XXXXX.XXXX DEBT RETIREMENT	.00	.00	.00
31.15XX.XXXX.XXX.XXXX.XXXXX.XXXX TRANSFERS	783,125.00	1.39	783,125.00
-----			
31.XXXX.XXXX.XXX.XXXX.XXXXX.XXXX DEBT RETIREMENT	783,125.00	1.39	783,125.00
-----			
FUND 41 CAPITAL PROJECTS FUND			
41.14XX.XXXX.XXX.XXXX.XXXXX.XXXX DEBT RETIREMENT	349,857.00	.00	314,968.71
-----			
41.XXXX.XXXX.XXX.XXXX.XXXXX.XXXX CAPITAL PROJECTS FUND	349,857.00	.00	314,968.71
-----			
REPORT TOTAL	1,488,454.50	7,762.56	1,202,622.05
*****			