

Norway Vulcan Area Schools
 Monthly Financial Report
 March 2019

Athletic Fund

		Amended Budget	Current Budget	Actual MTD	Actual YTD
Revenues					
Local		56,648	50,954	2,054	41,235
State		9,061	9,061	-	-
Federal		-	-	-	-
Other		142,231	142,446	-	-
Total Revenues		207,940	202,461	2,054	41,235
Expenditures					
Instructional					
Basic Programs	11x	-	-	-	-
Added Needs	12x	-	-	-	-
Support Services					
Pupil Support	21x	-	-	-	-
Instructional Staff Support	22x	-	-	-	-
General Administration	23x	-	-	-	-
School Administration	24x	-	-	-	-
Business Services	25x	-	-	-	-
Operations & Maintenance	26x	300	300	-	-
Transportation	27x	11,580	13,594	720	9,590
Other Central Support	28/29x	196,060	188,567	41,294	146,824
Community Service		-	-	-	-
Other Financing Sources		-	-	-	-
Total Expenditures		207,940	202,461	42,014	156,414
July 1, 2017 Fund Balance		-	-	-	-
Excess of Revenues/Expenditures		-	-	(39,960)	(115,179)
June 30 Projected Fund Balance		-	-	(39,960)	(115,179)

NOTES:

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Debt Retirement Fund

		Opening Budget	Current Budget	Actual MTD	Actual YTD
Revenues					
Local		-	-	32,767	743,569
State		-	-	-	-
Federal		-	-	-	-
Other		-	-	-	-
Total Revenues		-	-	32,767	743,569
Expenditures					
Instructional					
Basic Programs	11x	-	-	-	-
Added Needs	12x	-	-	-	-
Support Services					
Pupil Support	21x	-	-	-	-
Instructional Staff Support	22x	-	-	-	-
General Administration	23x	-	-	-	-
School Administration	24x	-	-	-	-
Business Services	25x	-	-	-	6
Operations & Maintenance	26x	-	-	-	-
Transportation	27x	-	-	-	-
Other Central Support	28/29x	-	-	-	-
Community Service		-	-	-	-
Other Financing Uses		-	-	950	64,192
Total Expenditures		-	-	950	64,199
July 1, 2017 Fund Balance		204,116	204,116	204,116	204,116
Excess of Revenues/Expenditures		-	-	31,817	679,370
June 30 Projected Fund Balance		204,116	204,116	235,933	883,486

NOTES:

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Capital Projects Fund

		Opening Budget	Current Budget	Actual MTD	Actual YTD
Revenues					
Local		-	-	260	2,282
State		-	-	-	-
Federal		-	-	-	-
Other		-	-	-	-
Total Revenues		-	-	260	2,282
Expenditures					
Instructional					
Basic Programs	11x	-	-	-	-
Added Needs	12x	-	-	-	-
Support Services					
Pupil Support	21x	-	-	-	-
Instructional Staff Support	22x	-	-	-	-
General Administration	23x	-	-	-	-
School Administration	24x	-	-	-	-
Business Services	25x	-	-	-	-
Operations & Maintenance	26x	-	-	-	-
Transportation	27x	-	-	-	-
Other Central Support	28/29x	-	-	-	-
Community Service		-	-	-	-
Other Financing Uses		-	-	-	9,300
Total Expenditures		-	-	-	9,300
July 1, 2017 Fund Balance			1,074,641	1,074,641	1,074,641
Excess of Revenues/Expenditures		-	-	260	(7,018)
June 30 Projected Fund Balance		-	1,074,641	1,074,901	1,067,623

NOTES:

Norway-Vulcan Area Schools
Broad Based Revenue
March 31, 2019

FUND	TITLE	BUDGET	ACTUAL MTD	ACTUAL YTD
11 - GENERAL FUND	REVENUE - LOCAL	\$1,165,396	\$29,295	\$1,097,682
11 - GENERAL FUND	REVENUE - STATE	\$5,331,524	\$489,325	\$2,980,654
11 - GENERAL FUND	REVENUE - FEDERAL	\$206,579	\$0	\$12,736
11 - GENERAL FUND	REVENUE - OTHER	\$99,021	\$1,562	\$108,555
TOTAL GENERAL FUND		\$6,802,520	\$520,183	\$4,199,627
21 - ATHLETIC FUND	REVENUE - LOCAL	\$50,954	\$2,054	\$41,235
21 - ATHLETIC FUND	REVENUE - STATE	\$9,061	\$0	\$0
21 - ATHLETIC FUND	REVENUE - OTHER	\$142,446	\$0	\$0
TOTAL ATHLETIC FUND		\$202,461	\$2,054	\$41,235
25 - FOOD SERVICE FUND	REVENUE - LOCAL	\$96,032	\$8,561	\$64,964
25 - FOOD SERVICE FUND	REVENUE - STATE	\$21,276	\$986	\$5,917
25 - FOOD SERVICE FUND	REVENUE - FEDERAL	\$215,423	\$29,031	\$104,199
TOTAL FOOD SERVICE FUND		\$332,731	\$38,578	\$175,080
31 - DEBT SERVICE FUND	REVENUE - LOCAL	\$0	\$32,767	\$743,569
TOTAL DEBT SERVICE FUND		\$0	\$32,767	\$743,569
41 - CAPITAL PROJECTS FUND	REVENUE - LOCAL	\$0	\$260	\$2,282
41 - CAPITAL PROJECTS FUND	REVENUE - OTHER	\$0	\$0	\$0
TOTAL CAPITAL PROJECTS FUND		\$0	\$260	\$2,282
TOTAL REVENUES		\$7,337,712	\$593,842	\$5,161,793

Norway-Vulcan Area Schools
Broad Based Expenditures
March 31, 2019

FUND	FUNCTION	TITLE	BUDGET	ACTUAL MTD	ACTUAL YTD
11 - GENERAL FUND	11X	BASIC PROGRAMS	3,243,511	286,576	2,052,398
11 - GENERAL FUND	12X	ADDED NEEDS	811,429	60,299	558,335
11 - GENERAL FUND	21X	PUPIL SUPPORT	272,975	15,879	164,276
11 - GENERAL FUND	22X	INSTRUCTIONAL STAFF SUPPORT	108,301	4,392	68,355
11 - GENERAL FUND	23X	GENERAL ADMINISTRATION	311,507	24,207	218,279
11 - GENERAL FUND	24X	SCHOOL ADMINISTRATION	446,671	37,140	326,981
11 - GENERAL FUND	25X	BUSINESS SERVICES	158,252	10,106	37,540
11 - GENERAL FUND	26X	OPERATIONS & MAINTENANCE	614,012	57,656	436,461
11 - GENERAL FUND	27X	TRANSPORTATION	270,622	28,490	201,258
11 - GENERAL FUND	28/29X	OTHER CENTRAL SUPPORT	241,506	17,956	157,408
11 - GENERAL FUND	3XX	COMMUNITY SERVICE	129,699	12,695	69,773
11 - GENERAL FUND	4XX-6XX	OTHER FINANCING USES	181,196	0	0
TOTAL GENERAL FUND			6,789,681	555,397	4,291,064
21 - ATHLETIC FUND	26X	OPERATIONS & MAINTENANCE	300	0	0
21 - ATHLETIC FUND	27X	TRANSPORTATION	13,594	720	9,590
21 - ATHLETIC FUND	28/29X	OTHER CENTRAL SUPPORT	188,567	41,294	146,824
TOTAL ATHLETIC FUND			202,461	42,014	156,414
25 - FOOD SERVICE	28/29X	OTHER CENTRAL SUPPORT	305,272	24,621	181,182
25 - FOOD SERVICE	4XX-6XX	OTHER FINANCING USES	21,386	0	0
TOTAL FOOD SERVICE FUND			326,658	24,621	181,182
31 - DEBT RETIREMENT	25X	BUSINESS SERVICES	0	0	6
31 - DEBT RETIREMENT	4XX-6XX	OTHER FINANCING USES	0	950	64,192
TOTAL DEBT RETIREMENT FUND			0	950	64,199
41 - CAPITAL PROJECTS FUND	26X	OPERATIONS & MAINTENANCE	0	0	0
41 - CAPITAL PROJECTS FUND	4XX-6XX	OTHER FINANCING USES	0	0	9,300
TOTAL CAPITAL PROJECT FUND			0	0	9,300
TOTAL EXPENDITURES			7,318,800	622,982	4,702,159