

Norway Vulcan Area Schools  
 Monthly Financial Report  
 February 2019

**General Fund**

		Opening Budget	Current Budget	Actual MTD	Actual YTD
<b>Revenues</b>					
Local		1,169,965	1,165,396	24,843	1,068,387
State		5,288,090	5,249,363	544,537	2,491,329
Federal		155,001	155,001	-	12,736
Other		99,021	99,021	105,082	106,992
<b>Total Revenues</b>		<b>6,712,077</b>	<b>6,668,781</b>	<b>674,462</b>	<b>3,679,444</b>
<b>Expenditures</b>					
<b>Instructional</b>					
Basic Programs	11x	3,283,606	3,232,738	245,873	1,765,822
Added Needs	12x	701,052	707,991	107,286	498,036
<b>Total Instructional Expenditures</b>		<b>3,984,658</b>	<b>3,940,729</b>	<b>353,159</b>	<b>2,263,859</b>
<b>Support Services</b>					
Pupil Support	21x	259,794	272,975	16,005	148,396
Instructional Staff Support	22x	63,219	79,176	7,466	61,757
General Administration	23x	304,827	311,507	604	27,725
School Administration	24x	452,586	446,671	21,645	168,553
Business Services	25x	170,600	172,252	40,026	291,997
Operations & Maintenance	26x	596,363	600,012	-	25,278
Transportation	27x	250,779	269,922	47,260	378,805
Other Central Support	28/29x	273,348	261,498	36,159	305,233
Community Service	3xx	120,040	120,040	7,273	64,066
<b>Total Support Service Expenditures</b>		<b>2,491,556</b>	<b>2,534,053</b>	<b>176,438</b>	<b>1,471,810</b>
Other Financing	4xx-6xx	180,981	181,196	-	-
<b>Total Expenditures</b>		<b>6,657,195</b>	<b>6,655,978</b>	<b>529,597</b>	<b>3,735,669</b>
July 1, 2017 Fund Balance		705,305	705,305	705,305	705,305
Excess of Revenues/Expenditures		54,882	12,803	144,865	(56,225)
June 30 Projected Fund Balance		760,187	718,108	850,170	649,080

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**Athletic Fund**

		<b>Amended Budget</b>	<b>Current Budget</b>	<b>Actual MTD</b>	<b>Actual YTD</b>
<b>Revenues</b>					
Local		56,648	50,954	4,351	38,885
State		9,061	9,061	110	296
Federal		-	-	-	-
Other		142,231	142,446	-	-
<b>Total Revenues</b>		<b>207,940</b>	<b>202,461</b>	<b>4,461</b>	<b>39,181</b>
<b>Expenditures</b>					
Instructional					
Basic Programs	11x	-	-	-	-
Added Needs	12x	-	-	-	-
Support Services					
Pupil Support	21x	-	-	-	-
Instructional Staff Support	22x	-	-	-	-
General Administration	23x	-	-	-	-
School Administration	24x	-	-	-	-
Business Services	25x	-	-	-	-
Operations & Maintenance	26x	300	300	-	-
Transportation	27x	11,580	13,594	1,878	8,870
Other Central Support	28/29x	196,060	188,567	6,725	105,530
Community Service		-	-	-	-
Other Financing Sources		-	-	-	-
<b>Total Expenditures</b>		<b>207,940</b>	<b>202,461</b>	<b>8,603</b>	<b>114,400</b>
July 1, 2017 Fund Balance		-	-	-	-
Excess of Revenues/Expenditures		-	-	(4,142)	(75,219)
June 30 Projected Fund Balance		-	-	(4,142)	(75,219)

NOTES:



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**Debt Retirement Fund**

		Opening Budget	Current Budget	Actual MTD	Actual YTD
<b>Revenues</b>					
Local		-	-	2,395	710,802
State		-	-	-	-
Federal		-	-	-	-
Other		-	-	-	-
<b>Total Revenues</b>		-	-	2,395	710,802
<b>Expenditures</b>					
Instructional					
Basic Programs	11x	-	-	-	-
Added Needs	12x	-	-	-	-
Support Services					
Pupil Support	21x	-	-	-	-
Instructional Staff Support	22x	-	-	-	-
General Administration	23x	-	-	-	-
School Administration	24x	-	-	-	-
Business Services	25x	-	-	-	6
Operations & Maintenance	26x	-	-	-	-
Transportation	27x	-	-	-	-
Other Central Support	28/29x	-	-	-	-
Community Service					
Other Financing Uses		-	-	-	63,242
<b>Total Expenditures</b>		-	-	-	63,249
July 1, 2017 Fund Balance		204,116	204,116	204,116	204,116
Excess of Revenues/Expenditures		-	-	2,395	647,553
June 30 Projected Fund Balance		204,116	204,116	206,511	851,669

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**Capital Projects Fund**

		Opening Budget	Current Budget	Actual MTD	Actual YTD
<b>Revenues</b>					
Local		-	-	234	1,897
State		-	-	-	125
Federal		-	-	-	-
Other		-	-	-	-
<b>Total Revenues</b>		-	-	234	2,022
<b>Expenditures</b>					
Instructional					
Basic Programs	11x	-	-	-	-
Added Needs	12x	-	-	-	-
Support Services					
Pupil Support	21x	-	-	-	-
Instructional Staff Support	22x	-	-	-	-
General Administration	23x	-	-	-	-
School Administration	24x	-	-	-	-
Business Services	25x	-	-	-	-
Operations & Maintenance	26x	-	-	-	-
Transportation	27x	-	-	-	-
Other Central Support	28/29x	-	-	-	-
Community Service					
Other Financing Uses		-	-	-	9,300
<b>Total Expenditures</b>		-	-	-	9,300
July 1, 2017 Fund Balance			1,074,641	1,074,641	1,074,641
Excess of Revenues/Expenditures		-	-	234	(7,278)
June 30 Projected Fund Balance		-	1,074,641	1,074,875	1,067,363

<b>NOTES:</b>

Norway-Vulcan Area Schools  
Broad Based Revenue  
February 28, 2019

FUND	TITLE	BUDGET	ACTUAL MTD	ACTUAL YTD
11 - GENERAL FUND	REVENUE - LOCAL	\$1,165,396	\$24,843	\$1,068,387
11 - GENERAL FUND	REVENUE - STATE	\$5,249,363	\$544,537	\$2,491,329
11 - GENERAL FUND	REVENUE - FEDERAL	\$155,001	\$0	\$12,736
11 - GENERAL FUND	REVENUE - OTHER	\$99,021	\$105,082	\$106,992
<b>TOTAL GENERAL FUND</b>		<b>\$6,668,781</b>	<b>\$674,462</b>	<b>\$3,679,444</b>
21 - ATHLETIC FUND	REVENUE - LOCAL	\$50,954	\$4,351	\$38,885
21 - ATHLETIC FUND	REVENUE - STATE	\$9,061	\$110	\$296
21 - ATHLETIC FUND	REVENUE - OTHER	\$142,446	\$0	\$0
<b>TOTAL ATHLETIC FUND</b>		<b>\$202,461</b>	<b>\$4,461</b>	<b>\$39,181</b>
25 - FOOD SERVICE FUND	REVENUE - LOCAL	\$96,032	\$6,017	\$55,285
25 - FOOD SERVICE FUND	REVENUE - STATE	\$21,276	\$256	\$1,118
25 - FOOD SERVICE FUND	REVENUE - FEDERAL	\$215,423	\$986	\$80,099
<b>TOTAL FOOD SERVICE FUND</b>		<b>\$332,731</b>	<b>\$7,258</b>	<b>\$136,502</b>
31 - DEBT SERVICE FUND	REVENUE - LOCAL	\$0	\$2,395	\$710,802
<b>TOTAL DEBT SERVICE FUND</b>		<b>\$0</b>	<b>\$2,395</b>	<b>\$710,802</b>
41 - CAPITAL PROJECTS FUND	REVENUE - LOCAL	\$0	\$234	\$1,897
41 - CAPITAL PROJECTS FUND	REVENUE - OTHER	\$0	\$0	\$125
<b>TOTAL CAPITAL PROJECTS FUND</b>		<b>\$0</b>	<b>\$234</b>	<b>\$2,022</b>
<b>TOTAL REVENUES</b>		<b>\$7,203,973</b>	<b>\$688,811</b>	<b>\$4,567,951</b>

Norway-Vulcan Area Schools  
Broad Based Expenditures  
February 28, 2019

FUND	FUNCTION	TITLE	BUDGET	ACTUAL MTD	ACTUAL YTD
11 - GENERAL FUND	11X	BASIC PROGRAMS	3,232,738	245,873	1,765,822
11 - GENERAL FUND	12X	ADDED NEEDS	707,991	107,286	498,036
11 - GENERAL FUND	21X	PUPIL SUPPORT	272,975	16,005	148,396
11 - GENERAL FUND	22X	INSTRUCTIONAL STAFF SUPPORT	79,176	7,466	61,757
11 - GENERAL FUND	23X	GENERAL ADMINISTRATION	311,507	604	27,725
11 - GENERAL FUND	24X	SCHOOL ADMINISTRATION	446,671	21,645	168,553
11 - GENERAL FUND	25X	BUSINESS SERVICES	172,252	40,026	291,997
11 - GENERAL FUND	26X	OPERATIONS & MAINTENANCE	600,012	0	25,278
11 - GENERAL FUND	27X	TRANSPORTATION	269,922	47,260	378,805
11 - GENERAL FUND	28/29X	OTHER CENTRAL SUPPORT	261,498	36,159	305,233
11 - GENERAL FUND	3XX	COMMUNITY SERVICE	120,040	7,273	64,066
11 - GENERAL FUND	4XX-6XX	OTHER FINANCING USES	181,196	0	0
<b>TOTAL GENERAL FUND</b>			<b>6,655,978</b>	<b>529,597</b>	<b>3,735,667</b>
21 - ATHLETIC FUND	26X	OPERATIONS & MAINTENANCE	300	0	0
21 - ATHLETIC FUND	27X	TRANSPORTATION	13,594	1,878	8,870
21 - ATHLETIC FUND	28/29X	OTHER CENTRAL SUPPORT	188,567	6,725	105,530
<b>TOTAL ATHLETIC FUND</b>			<b>202,461</b>	<b>8,603</b>	<b>114,400</b>
25 - FOOD SERVICE	28/29X	OTHER CENTRAL SUPPORT	313,556	22,675	156,561
25 - FOOD SERVICE	4XX-6XX	OTHER FINANCING USES	21,386	0	0
<b>TOTAL FOOD SERVICE FUND</b>			<b>334,942</b>	<b>22,675</b>	<b>156,561</b>
31 - DEBT RETIREMENT	25X	BUSINESS SERVICES	0	0	6
31 - DEBT RETIREMENT	4XX-6XX	OTHER FINANCING USES	0	0	63,242
<b>TOTAL DEBT RETIREMENT FUND</b>			<b>0</b>	<b>0</b>	<b>63,249</b>
41 - CAPITAL PROJECTS FUND	26X	OPERATIONS & MAINTENANCE	0	0	0
41 - CAPITAL PROJECTS FUND	4XX-6XX	OTHER FINANCING USES	0	0	9,300
<b>TOTAL CAPITAL PROJECT FUND</b>			<b>0</b>	<b>0</b>	<b>9,300</b>
<b>TOTAL EXPENDITURES</b>			<b>7,193,381</b>	<b>560,875</b>	<b>4,079,176</b>