

Norway Vulcan Area Schools
 Monthly Financial Report
 December 2018

General Fund

		Opening Budget	Current Budget	Actual MTD	Actual YTD
Revenues					
Local		1,169,965	1,172,396	10,859	1,003,684
State		5,288,090	5,210,534	476,234	1,462,920
Federal		155,001	131,157	-	13,114
Other		99,021	99,021	-	1,532
Total Revenues		6,712,077	6,613,108	487,093	2,481,250
Expenditures					
Instructional					
Basic Programs	11x	3,283,606	3,208,736	250,966	1,226,599
Added Needs	12x	701,052	707,991	61,987	321,188
Total Instructional Expenditures		3,984,658	3,916,727	312,953	1,547,787
Support Services					
Pupil Support	21x	259,794	266,135	16,031	85,068
Instructional Staff Support	22x	63,219	79,176	4,437	48,577
General Administration	23x	304,827	311,507	646	23,333
School Administration	24x	452,586	446,671	21,615	124,815
Business Services	25x	170,600	170,600	39,348	214,011
Operations & Maintenance	26x	596,363	600,012	-	18,434
Transportation	27x	250,779	250,779	46,488	269,027
Other Central Support	28/29x	273,348	260,919	36,741	233,225
Community Service	3xx	120,040	120,040	8,608	48,830
Total Support Service Expenditures		2,491,556	2,505,839	173,914	1,065,320
Other Financing	4xx-6xx	180,981	180,981	-	-
Total Expenditures		6,657,195	6,603,547	486,867	2,613,107
July 1, 2017 Fund Balance		705,305	705,305	705,305	705,305
Excess of Revenues/Expenditures		54,882	9,561	226	(131,857)
June 30 Projected Fund Balance		760,187	714,866	705,531	573,448

NOTES:

Norway Vulcan Area Schools
Monthly Financial Report
December 2018

Athletic Fund

		Amended Budget	Current Budget	Actual MTD	Actual YTD
Revenues					
Local		56,648	56,648	2,369	31,114
State		9,061	9,061	-	85
Federal		-	-	-	-
Other		142,231	142,231	-	-
Total Revenues		207,940	207,940	2,369	31,199
Expenditures					
Instructional					
Basic Programs	11x	-	-	-	-
Added Needs	12x	-	-	-	-
Support Services					
Pupil Support	21x	-	-	-	-
Instructional Staff Support	22x	-	-	-	-
General Administration	23x	-	-	-	-
School Administration	24x	-	-	-	-
Business Services	25x	-	-	-	-
Operations & Maintenance	26x	300	300	-	-
Transportation	27x	11,580	11,580	896	6,086
Other Central Support	28/29x	196,060	196,060	6,372	92,208
Community Service		-	-	-	-
Other Financing Sources		-	-	-	-
Total Expenditures		207,940	207,940	7,268	98,294
July 1, 2017 Fund Balance		-	-	-	-
Excess of Revenues/Expenditures		-	-	(4,899)	(67,095)
June 30 Projected Fund Balance		-	-	(4,899)	(67,095)

NOTES:

Norway Vulcan Area Schools
 Monthly Financial Report
 December 2018

Food Service Fund

		Opening Budget	Current Budget	Actual MTD	Actual YTD
Revenues					
Local		96,032	96,032	7,883	38,637
State		21,276	21,276	619	800
Federal		215,423	215,423	19,225	63,797
Other		-	-	-	-
Total Revenues		332,731	332,731	27,727	103,234
Expenditures					
Instructional					
Basic Programs	11x	-	-	-	-
Added Needs	12x	-	-	-	-
Support Services					
Pupil Support	21x	-	-	-	-
Instructional Staff Support	22x	-	-	-	-
General Administration	23x	-	-	-	-
School Administration	24x	-	-	-	-
Business Services	25x	-	-	-	-
Operations & Maintenance	26x	-	-	-	-
Transportation	27x	-	-	-	-
Other Central Support	28/29x	313,556	313,556	24,444	113,168
Community Service					
Other Financing Sources	4xx-6x	21,386	21,385	-	-
Total Expenditures		334,943	334,942	24,444	113,168
July 1, 2017 Fund Balance		42,550	42,550	42,550	42,550
Excess of Revenues/Expenditures		(2,212)	(2,211)	3,283	(9,934)
June 30 Projected Fund Balance		40,338	40,339	45,833	32,616

NOTES:	
---------------	--

Norway Vulcan Area Schools
 Monthly Financial Report
 December 2018

Debt Retirement Fund

		Opening Budget	Current Budget	Actual MTD	Actual YTD
Revenues					
Local		-	-	3,112	696,923
State		-	-	-	-
Federal		-	-	-	-
Other		-	-	-	-
Total Revenues		-	-	3,112	696,923
Expenditures					
Instructional					
Basic Programs	11x	-	-	-	-
Added Needs	12x	-	-	-	-
Support Services					
Pupil Support	21x	-	-	-	-
Instructional Staff Support	22x	-	-	-	-
General Administration	23x	-	-	-	-
School Administration	24x	-	-	-	-
Business Services	25x	-	-	-	6
Operations & Maintenance	26x	-	-	-	-
Transportation	27x	-	-	-	-
Other Central Support	28/29x	-	-	-	-
Community Service		-	-	-	-
Other Financing Uses		-	-	-	63,242
Total Expenditures		-	-	-	63,249
July 1, 2017 Fund Balance		204,116	204,116	204,116	204,116
Excess of Revenues/Expenditures		-	-	3,112	633,674
June 30 Projected Fund Balance		204,116	204,116	207,228	837,790

NOTES:

Norway Vulcan Area Schools
 Monthly Financial Report
 December 2018

Capital Projects Fund

		Opening Budget	Current Budget	Actual MTD	Actual YTD
Revenues					
Local		-	-	259	1,403
State		-	-	-	125
Federal		-	-	-	-
Other		-	-	-	-
Total Revenues		-	-	259	1,528
Expenditures					
Instructional					
Basic Programs	11x	-	-	-	-
Added Needs	12x	-	-	-	-
Support Services					
Pupil Support	21x	-	-	-	-
Instructional Staff Support	22x	-	-	-	-
General Administration	23x	-	-	-	-
School Administration	24x	-	-	-	-
Business Services	25x	-	-	-	-
Operations & Maintenance	26x	-	-	-	-
Transportation	27x	-	-	-	-
Other Central Support	28/29x	-	-	-	-
Community Service		-	-	-	-
Other Financing Uses		-	-	-	9,300
Total Expenditures		-	-	-	9,300
July 1, 2017 Fund Balance			1,074,641	1,074,641	1,074,641
Excess of Revenues/Expenditures		-	-	259	(7,772)
June 30 Projected Fund Balance		-	1,074,641	1,074,900	1,066,869

NOTES:

Norway-Vulcan Area Schools
Broad Based Revenue
December 31, 2018

FUND	TITLE	BUDGET	ACTUAL MTD	ACTUAL YTD
11 - GENERAL FUND	REVENUE - LOCAL	\$1,172,396	\$10,859	\$1,003,684
11 - GENERAL FUND	REVENUE - STATE	\$5,210,534	\$476,234	\$1,462,920
11 - GENERAL FUND	REVENUE - FEDERAL	\$131,157	\$0	\$13,114
11 - GENERAL FUND	REVENUE - OTHER	\$99,021	\$0	\$1,532
TOTAL GENERAL FUND		\$6,613,108	\$487,093	\$2,481,250
21 - ATHLETIC FUND	REVENUE - LOCAL	\$56,648	\$2,369	\$31,114
21 - ATHLETIC FUND	REVENUE - STATE	\$9,061	\$0	\$85
21 - ATHLETIC FUND	REVENUE - OTHER	\$142,231	\$0	\$0
TOTAL ATHLETIC FUND		\$207,940	\$2,369	\$31,199
25 - FOOD SERVICE FUND	REVENUE - LOCAL	\$96,032	\$7,883	\$38,637
25 - FOOD SERVICE FUND	REVENUE - STATE	\$21,276	\$619	\$800
25 - FOOD SERVICE FUND	REVENUE - FEDERAL	\$215,423	\$19,226	\$63,798
TOTAL FOOD SERVICE FUND		\$332,731	\$27,727	\$103,234
31 - DEBT SERVICE FUND	REVENUE - LOCAL	\$0	\$3,112	\$696,923
TOTAL DEBT SERVICE FUND		\$0	\$3,112	\$696,923
41 - CAPITAL PROJECTS FUND	REVENUE - LOCAL	\$0	\$259	\$1,403
41 - CAPITAL PROJECTS FUND	REVENUE - OTHER	\$0	\$0	\$125
TOTAL CAPITAL PROJECTS FUND		\$0	\$259	\$1,528
TOTAL REVENUES		\$7,153,779	\$520,561	\$3,314,135

\$7,153,779

\$520,561

\$3,314,135

