

Norway-Vulcan Area Schools
General Education Fund
FY 2020-2021

Be it resolved that the General Fund Budget for fiscal year 2020-2021 be adopted as listed below effective July 1, 2020.

	2019-2020	2020-2021
	Final	Opening
	06/30/20	07/01/20
Revenues		
1xx Local	1,198,826	1,321,524
3xx State	5,151,557	4,735,060
4xx Federal	171,938	223,342
5xx-6xx Other	159,809	30,608
Total Revenues	6,682,130	6,310,534
Expenditures		
Instruction		
11x Basic Programs	3,344,660	3,286,809
12x Added Needs	776,693	833,472
Total Instructional Expenditures	4,121,353	4,120,281
Supporting Services		
21x Pupil Support	289,059	293,129
22x Instructional Staff Support	111,797	94,279
23x General Administrative	302,599	318,955
24x School Administrative	458,765	480,177
25x Business Services	128,910	139,251
26x Operations & Maintenance	608,135	632,806
27x Transportation	189,788	257,299
28x-29x Other Central Support	278,575	269,165
3xx Community service	103,880	94,327
Total Support Service Expenditures	2,471,508	2,579,387
4xx-6xx Other Financing	128,597	141,475
Total Expenditures	6,721,458	6,841,143
July 1 Fund Balance	973,384	934,056
Excess Revenue/Expenditures	(39,328)	(530,609)
June 30 Fund Balance	934,056	403,447

Fund Balance % of Revenues	14%	6%
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Norway-Vulcan Area Schools
Athletics Fund
FY 2020-2021

Be it resolved that the Athletic Fund Budget for fiscal year 2020-2021 be adopted as listed below effective July 1, 2020.

	2019-2020	2020-2021
	Final	Opening
	06/30/20	07/01/20
Revenues		
1xx Local	44,113	48,495
3xx State	7,006	8,649
5xx-6xx Other	128,597	141,475
Total Revenues	179,716	198,619
Expenditures		
Supporting Services		
27x Transportation	8,885	49,526
28x-29x Other Central Support	170,831	149,093
Total Support Service Expenditures	179,716	198,619
Total Expenditures	179,716	198,619
July 1 Fund Balance	-	-
Excess Revenue/Expenditures	-	-
June 30 Fund Balance	-	-

Norway-Vulcan Area Schools

Food Service Fund

FY 2020-2021

Be it resolved that the Food Service Budget for fiscal year 2020-2021 be adopted as listed below effective July 1, 2020

	2019-2020	2020-2021
	Final	Opening
	6/30/2020	7/1/2020
Revenues		
1xx Local	63,127	81,645
3xx State	23,138	25,184
4xx Federal	178,965	176,319
5xx-6xx Other	-	-
Total Revenues	265,230	283,148
Expenditures		
Supporting Services		
21x Pupil Support	-	-
22x Instructional Staff Support	-	-
23x General Administrative	-	-
24x School Administrative	-	-
25x Business Services	-	-
26x Operations & Maintenance	-	-
27x Transportation	-	-
28x-29x Other Central Support	259,517	262,006
3xx Community service	-	-
Total Support Service Expenditures	259,517	262,007
4xx-6xx Other Financing	19,703	18,969
Total Expenditures	279,220	280,975
July 1 Fund Balance	46,574	32,584
Excess Revenue/Expenditures	(13,990)	2,173
June 30 Fund Balance	32,584	34,757

Fund Balance % of Revenues	12%	12%
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